

NATIONAL POWER CORPORATION

26 September 2023

MR. MODESTO O. TOLENTINO

President MOTO INDUSTRIAL TRADERS CORPORATION Cityland Condominium, 10 Tower 2 Unit 1907, H. V. dela Costa St., Makati City Email add: motomanila@mitc-ph.com

SUBJECT: NOTICE OF AWARD - P.O. No. 058820-ALC

Dear Mr. Tolentino:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to MOTO INDUSTRIAL TRADERS CORPORATION for having submitted the Single Calculated and Responsive Bid (SCRB) for the Supply and Delivery of One (1) Assembly Generator Thrust Runner for Agus 5 HEP under PR No.MG-A5C23-002 in the total contract amount of Twenty Nine Million Nine Hundred Eighty Thousand Pesos (P 29,980,000.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is three hundred thirty (330) calendar days; and c) Delivery site is at NPC, Agus 5 HEP, Ditucalan, Iligan City,

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of this Notice of Award:

- 1. Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price:
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or email us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin & Finance

cf: Mr. N. T. Benigra - Plant Manager, Agus 4 & 5 HPP Ms. L. O. de Ocampo - Manager, TID

Received and Acknowledged by:

Authorized Representative



NATIONAL POWER CORPORATION

BIR Road cor. Quezon Avenue, Diliman Quezon City 1100, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

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